For many years the law has been on the statute books providing for the taxation of money, like other prop-erty, by the State, counties and cities. It has been largely ignored save by certain fiduciary accounts reported to certain fiduciary accounts reported to the courts and even with the vigorous efforts of Auditor Moore to enforce the law, the public generally and the tax-ing officers held that it was con-fiscatory to charge \$1.75 in State and city taxes on \$100 in bank when the bank only pays \$3 in interest.

Stuart States Objections. Covernor-Elect Stuart made a clear presentation of the opposition to the Weaver bill. Having been a member of the Constitutional Convention and recalling the debates of that body, and with an intimate knowledge of the with an inflinate knowledge of the subject gained from years on the Corporation Commission, he addressed his argument to those who hold that money is property taxable under the law and subject to taxation by the Constitution. The act under consideration, he told the committee, proposed a practical exemption, and he opposed embarrassing the law-making power in the forthcoming redistribution

"I would most cheerfully join," said Mr. Stuart, "in an effort to relieve the great inequality between the tax on put the man who has money on an besolute equality with the man who as land or other property, but to give im a compensating advantage because is money is assessed at its full value. is assessed at the policy of issue is not the policy of is how far we can go in the of proper and needed relief sistent with other taxpaying interigh because of the undervaluation of cal and personal property. My propoion, no matter what it is or who support of the government.

When that is accomplished the rate ill not be onerous on any one. ever knew before that the holders of my class of property in Virginia asked wich exemption or immunity. ent on its face an evasion of the istitution and an immunity. If you ant to equalize why do you approach ubject with a step of the grossest is proposed to throw away the right

laws of other States, showing that one States tax bank deposits, them, Iowa and Minnesota, at fixed low rate, while six States ex-empt bank deposits. Mr. Stuart said crippled.

out of circulation against public policy," said Mr. Stuart, "it is the duty of commissioners of the revenue to see that he is assessed at its full value. State, and so I recommended in my 'As to the man who keeps his money State in banks outside of the State. We should have a rate so low it won't

When the entire tax system is waiting reform," said Auditor of Public Accounts C. Lee Moore, "it is not estate," State,"

State,"

A number of banks.

Governor Upsets Precedent.

Early in the day Governor Mann de-lined the invitation of the committee, situation. conveyed to him by Messrs. Spatig, Grasty and Jordan, Inviting the com-

To-Day is set apart for those who have not previously attended our Great January Sale!

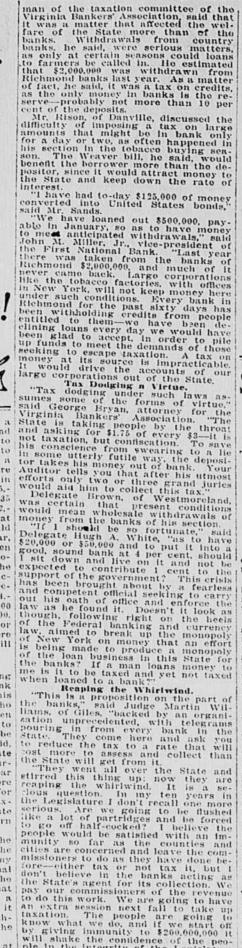
money and on intangible property. It is important that a remedy should be applied and applied at once. I want to put the man who has money on an

precedent, saying that the time had legislative body, and he went to the committee room. He presented a prepared statement showing that there were on deposit subject to taxation in cents on \$100 would aggregate \$612,-500, and for the cities and counties at an average rate of \$1.10, would amount to \$1,925,000. Up to last year, Governor Mann said, no effort had been made to collect this tax. The pro-State three times what it had ever ac-

had all along advocated a very money had been sent out of the State wrate on all sorts of intangible for deposit to escape the heavy burden by the bank and charged in of many citizens of being haled before its, and by the bank charged to grand juries and embarrassed for nch depositor as his account might failure to return a subject of tax-now.

that he is assessed at its full value. State, and so I recommended in my including money of citizens of this ressage the imposition of a nominal

ould be considered in connection with the afternoon session. Mr. Hutchin-her changes, but there is an emer- son, of the National Bank of Manassas, gency for a bill of this kind. It seems to me that it would be well to pass some emergency measure to apply for this year, in view of the state of the mind, making the rate as low savings department of people who pro consistent with the idea of taxing pescel to draw their money out over the property. Unless some such law is taxing period. They did not realize passed, I must, under my oath of of-nice, attempt to put on the taxbooks the bank deposits. The grand-juries, the bank collect the tax at its source, consists deposits. The grands juries, the bank deposits, The grands juries, the bank confect the tax at its source, the bank confect the bank confect the tax at its source, the bank confect the bank confect the tax at its source, the bank confect





SILVER LANTERN FOR POPULAR CONDUCTOR

The Times-Dispatch to Give Handsome Prize to Railroad Conductor Who Receives the Largest Number of Votes-Can Use for Voting Only Coupon Cut From The Times-Dispatch.

Who is the most popular railroad day until and including February 28, in conductor running into or out of Richmond?

day until and including February 28, in the daily and Sunday issue, a coupon good for one vote for your favorite

A solid silver conductor's lantern will be given by The Times-Dispatch to that

conductor.

Lew floor covering, the House has been cn edge. The new carpet arrived last might, and to give ample time for it to be laid, the usual session of the House, scheduled for 12 noon to-day, will be workened to 4 c'eleck

postponed to 4 o'clock.

The House was opened vesterday with prayer by Rev. J. B. Winn, of Barton Heights. A communication Barton Heights. A communication from the Senate transmitted a bill ap-propriating \$40,000 for criminal expenses, which was referred. An invi-tation was read from the Chamber of Commerce for the members to attend

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Take LAXATIVE BROMO QUININE Tablets.
Druggists refund money if it fails to cure. E.
W. GROVE'S signature is on each box. 25c.—

to-day. Judge Williams moved when the House adjourned for day, it adjourn until 4 o'clock esday, in order to give time to prend the carpet. Mr. Huff protested hat the Committee on Repairs to the Capitol had reported against buying a carpet, and Mr. Gregory agreed that he present carpet was good enough. Speaker Cox announced that the caret had been ordered by the retiring Speaker, and was already delivered,

nd the motion was adopted.

A communication from Governor

Ann laid before the House an itemzed statement of the repairs made to
the Capitol, and stated that the com-Lilssion had not had funds to pur-hase floor coverings, which have since teen purchased by the Senate and licuse out of their contingent funds a ter the commission had gone to some expense in having the old carpets

cleaned.
Judge Williams offered a joint reso-lition for a committee of five Senators and seven delegates, including the Speaker of the House and President of the Senate, to arrange for the in-auguration of Governor-Elect Stuart. The Senate concurred, and Speaker Cox named as the House members of the ramed as the House members of the Lauguration Committee Messrs. Cox, Williams, Grant, Baker, Lewis, Myers and Lincoln.

The calendar of the day was called The calendar of the day was called without comment, the Williams enabling act being given its first reading in full. It will come up on its second rading to-day, when amendments will be in order. House bill No. 3, in regard to convict road work, was reported from the Committee on Reads and gird to convict road work, was report-e; from the Committee on Roads and Internal Navigation, and placed on the calendar, as was a resolution favor-ably reported providing for an annual good roads day

The House adjourned out of respect to the memory of General Robert E.

THE SENATE

with nothing on the calendar to claim its attention, the Senate held a half-hour session yesterday, adjourning at 12:30 o'clock in honor of the birth-day of Robert E. Lee. A dozen new bills were introduced and referred to

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To the hearts of music-lovers is thru good music, well played, on

THE MNER-PLAYER **PIANO**

There is sympathy in its tone, ho its volume is remarkable.

Its case is of exquisite design and finish, which makes it a thing of beauty for ornamentation as well as a musical delight.

Catalogue mailed free!

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of this act.

Fo Committee on Counties, Cities and Towns:

By Mr. Chalkley: A bill to ecnorize and
empower the boards of supervisors of counties and councils of cities and towns in the
State to appropriate money for advertising

To the Committee on General Laws their resources.

To the Committee on General Laws:
By Messrs. Norris and Rew: A bill to amend and re-enact section 559 of the Code of Virginia as amended.
By Mr. White: A bill to prevent the purchase of spiritous liquors by persons to whom it is unlawful to sell the same.
By Mr. Willist A bill imposing public duties on heat, light, power, water and telephone companies, and providing for the control and regulation of such companies by the State Corporation Commission.
By Mr. Hobson: A bill to amend section 284 of the Code of Virginia in relation to public holidays.
To the Committee for Cours of Justice:
By Mr. Montague: A bill to amend and researct sections 233 and 2500 of the Code of Virginia.
By Messrs. Norris and Rew: A bill to By Messrs.



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Library Bureau

Card and filing systems. Office, library and bank equipment. Unit card and filing cabinets in wood and steel.

Mutual Building, Richmond

The Globe

This is the same Penslar girl you'll find in this week's Saturday Evening Post-who laughs at Winter wind and cold-but who knows the wisdom of taking care of skin and complexion.

We want everyone who reads this to visit our store this week.

See our Penslar toilet preparations here-at the



Grant Drug Co. 7th and Broad Main

Windburn? - chapped cheeks or hands? Penslar Buttermilk Cerate and Penslar Vanishing Cream offer the most complete defense and nourishment for your complexion.

Come here-and forget winter,

It pays to anticipate your needs in clothes -- Our "Cut Sale" Helps You

the same is hereby, declared to be segregated for the purpose of taxation solely by the State pursuant to the provisions of section 169 of the Constitution.

2. It shall be the duty of every national bank, every State bank and every other corporation or association transacting the business of banking, and every private banker, annually, on the 15th day of Pebruary, to report to the Auditor of Public Accounts, upon blank forms to be prescribed and provided by that officer for the purpose, so as not to disclose the names of the several depositors and the amounts on deposit, respectively, the total amount of money which was on deposit on the 1st of Pebruary of that year, other than deposits which are the property of the United States government and the State of Virginia and bona fide non-residents of the State, which statement shall be made under oath. Upon the receipt of the report required by this act it shall be the duty of the Auditor of Public Accounts, not later than March 1 of that year, to assess upon the total amount of the deposit reported by each national bank, each State bank or each other corporation or association transacting the business of banking, and by each private bank-er, a State tax at the rate of 15 cents on each \$100 of the fair market value thereof for the support of public free schools. It shall be the duty of each national bank, each \$100 of the fair market value thereof for the support of the government, and a tax at the rate of 15 cents on each \$100 of the fair market value thereof for the support of public free schools. It shall be the duty of each national bank, each State bank or each ecoporation or association transacting the business of banking, and each private banker so assessed, on or before the 15th of March, to pay into the treasancy of the Commonwealth the amount of the each depositor's deposit for the payment of the faw of the commissioner of the revenue as follows: it shall be the duty of the commissioner of the revenue to require each tay of the commissioner of the revenu

Capital and Surplus \$1,800,000